

2005 SENATE BILL 3

1 **AN ACT** *to create* 70.11 (43) of the statutes; **relating to:** creating a property tax
2 exemption for arts and arts education centers.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 70.11 (43) of the statutes is created to read:

4 70.11 **(43)** ART AND ARTS EDUCATION CENTERS. All of the property owned or leased
5 by a corporation, organization, or association that is exempt from taxation under
6 section 501 (c) (3) of the Internal Revenue Code, if the property satisfies the following
7 conditions:

8 (a) It is used for the purposes for which the exemption under section 501 (c) (3)
9 of the Internal Revenue Code is granted to the corporation, organization, or
10 association that owns or leases the property.

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(b) It includes one or more buildings that are owned or leased by the corporation, organization, or association and that are located within, or are surrounded by, a municipal park.

(c) It includes one or more theaters for the performing arts that are operated by the corporation, organization, or association and the seating capacity of the theater or theaters is not less than 600 persons.

(d) It includes facilities that are used for arts education.

SECTION 2. Initial applicability.

(1) This act first applies to the property tax assessments as of January 1, 2005.

(END)